## Amendment No. 2 to HB0889

## Sargent Signature of Sponsor

AMEND Senate Bill No. 749\*

House Bill No. 889

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Title 8, Chapter 36, Part 3, is amended by adding the following as a new section:

- (a) Notwithstanding this part or any law to the contrary, a police officer who is a member of the retirement system, regardless of the officer's participation in the legacy pension plan, the hybrid plan, or any other alternate plan, is eligible for early service retirement upon attainment of twenty-five (25) years of creditable service. The retirement allowance, as provided under this section, must be computed as the actuarial equivalent of the benefit that would have been payable under a service retirement allowance.
- (b) No police officer is required to retire pursuant to subsection (a). Subsection
  (a) applies only to police officers who retire on or after the effective date of this act, and does not constitute a change in formula under § 8-36-702.

(c)

(1) A political subdivision employing a police officer, who voluntarily chooses to retire pursuant to subsection (a), may require the officer to pay any insurance coverage otherwise provided to members who are one hundred percent (100%) vested in the service retirement benefit pursuant to § 8-36-201 from the time the officer voluntarily chooses to retire pursuant to subsection (a) and the date that the officer would have become one hundred percent (100%) vested in the service retirement benefit pursuant to § 8-36-201.

## Amendment No. 2 to HB0889

## Signature of Sponsor

AMEND Senate Bill No. 749\*

House Bill No. 889

(2) A police officer, who voluntarily chooses to retire pursuant to subsection (a), is entitled to any insurance coverage otherwise provided to members who are one hundred percent (100%) vested in the member's service retirement benefit pursuant to § 8-36-201 on the date that the officer would have become one hundred percent (100%) vested in the service retirement benefit pursuant to § 8-36-201.

SECTION 2. This act shall take effect January 1, 2019, the public welfare requiring it.